

401(k) Easy™



run-it-yourself 401(k) plans

401(k) Pro, Inc.

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(723 words)

Software-based "Run-It-Yourself" 401(k)s for Small Businesses for Less Than \$500 a Year

LOS ANGELES Southern-California-based 401(k) Pro, Inc.'s patented 401(k) plan and software-based "run-it-yourself" plan administration system lets small businesses manage their new or already-existing 401(k) plans in-house from the privacy and security of their desktop computers in just 10 to 15 minutes a month and at an average savings of 60% to 80% a year.

The Wall Street Journal says 401(k) Easy™ "allows small businesses to manage 401(k) plans as easily as a consumer navigates family finances with programs such as Quicken" ("Web Helps Small Firms Start 401(k)s," Monday, December 27, 1999, section C1). The software has been designed by longtime 401(k) administration experts for quick and easy use by non-experts while still meeting the record-keeping and other demands of the investment companies and IRS.

Two of the software's most popular functions are its battery of compliance tests (which run in seconds) and the monthly account statements it generates for plan participants, features either not available or only available on a limited basis and at a substantial cost in most traditionally-administrated plans.

401(k) Easy™ is adaptable to new and existing plans of any size. Pricing starts at \$495 a year and increases only with plan size (see price list). Clients also pay a first-year-only \$500 plan and software customization fee. Participant loans, employer matching contributions, automatic enrollment, and other popular 401(k) features are included at the client's discretion at no extra charge. Free help is available with understanding available plan options and the typical effect of each on a 401(k) plan. Any needed plan conversion services are free of charge.

401(k) Easy™ comes with the client's choice of 401(k) investments. Self-directed discount brokerage accounts from Charles Schwab, TD Waterhouse and others as well as no-load mutual funds from T. Rowe Price, Fidelity, and others are available. A database of potential investments and information on each is available on the 401(k) Easy™ website. Free help with choosing plan investments is available.

401(k) Easy™ comes with a 60-day money-back guarantee on everything except investment performance and the one-time \$500 plan and software customization fee. Because the \$500 fee is nonrefundable, 401(k) Pro makes a full-featured demonstration copy of the plan administration software available for free download from its 401(k) Easy website. The demo is also available on CD-ROM, which can be ordered through the website or by calling (800) 660-0050.

401(k) Easy™ comes with everything a small business needs to effectively and efficiently deliver a quality

401(k), including an IRS-approved prototype 401(k) plan customized to the client's specifications, 401(k) administration software and companion materials customized to the exact plan they service, the client's choice of plan investments, a supplemental FedForms CD-ROM that makes completing 1099-Rs, the 5500 series and more quick and easy, and free technical support.

In Development: 401(k) Easy™ Online

Potential branding arrangements with key financial institutions are being explored for online versions of 401(k) Easy™ self-service plan administration. Chosen institutions will each house a customized version of 401(k) Easy™ within their websites for use by their new and existing small business 401(k) clients. Each version will suit its host's particular site design and offer its host's lineup of proprietary investments/self-directed brokerage accounts.

401(k) Easy™

- Customized 401(k) plans and run-it-yourself plan administration for small businesses
- Software-based run-it-yourself plan administration takes small businesses only 10-15 minutes a month
- Unsurpassed affordability: Price* is based solely upon plan size:

1-4 eligible employees	\$495 a year
5-15 eligible employees	\$695 a year
16-25 eligible employees	\$995 a year
26-50 eligible employees	\$1295 a year
51-75 eligible employees	\$1495 a year
76-100 eligible employees	\$1995 a year
101-125 eligible employees	\$2295 a year
126-150 eligible employees	\$2495 a year
151-175 eligible employees	\$2795 a year
176-200 eligible employees	\$2995 a year
more than 200 eligible employees	(please call for quote)

*Each plan also incurs a first-year-only, one-time plan and software customization fee of \$500.

- 60-day money-back guarantee on everything except investments and first-year-only setup
- Free technical support
- Extensive investment choice (self-directed discount brokerage accounts and/or no-load mutual funds are available)
- Matching contributions, participant loans, automatic enrollment and more are free options
- Plan administration software has built-in safeguards against operating a plan in violation of federal regulations
- Customers receive updated plan administration software and companion materials every year; updates incorporate government regulatory changes as well as system upgrades
- Plan administration software runs on Windows® 2000, 98, 95 and NT systems

PRODUCT RELEASE: FOURTH QUARTER, 1999

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